



SGX-ST Release

10 November 2017

BBRNA Litigation Update

The Board of Directors of Global Investments Limited (the **Company**) refers to the Company's announcement dated 29 September 2016 (**Previous Announcement**) in relation to the Company's proceedings against Babcock & Brown Global Investments Management Pty Ltd (**BBGIM**) and certain of its officers for, *inter alia*, false and misleading representations made to the Company in respect of its investments in railcar portfolios through Babcock & Brown Rail North America LLC, breaches of fiduciary duties and breaches of duty and contract (the **Proceeding**).

Further to the Previous Announcement, the Board wishes to announce that it has agreed to discontinue its action against the thirteenth defendant, Dominic Millgate. The suit against BBGIM will proceed in parallel with the suit against the remaining individual defendants to the Proceeding (Julian Blackley and Emma Yim).

The Proceeding is not expected to have any significant impact on the financial performance of the Company for the financial year ending 31 December 2017.

Further announcements will be released by the Company as and when appropriate.

By order of the Board of Directors
Date: 10 November 2017

Further Information:

Boon Swan Foo
Chairman
Global Investments Limited
ir@globalinvestmentslimited.com
+65 6908 4477

About Global Investments Limited
(www.globalinvestmentslimited.com)

Global Investments Limited (GIL) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.