

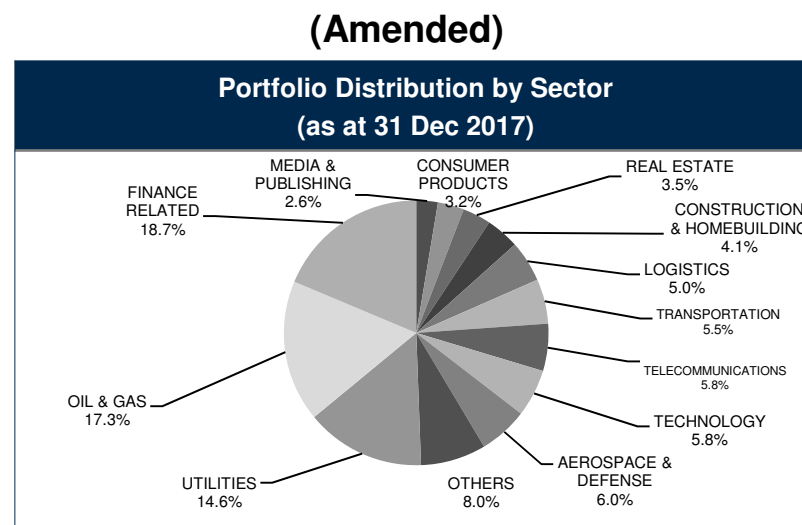
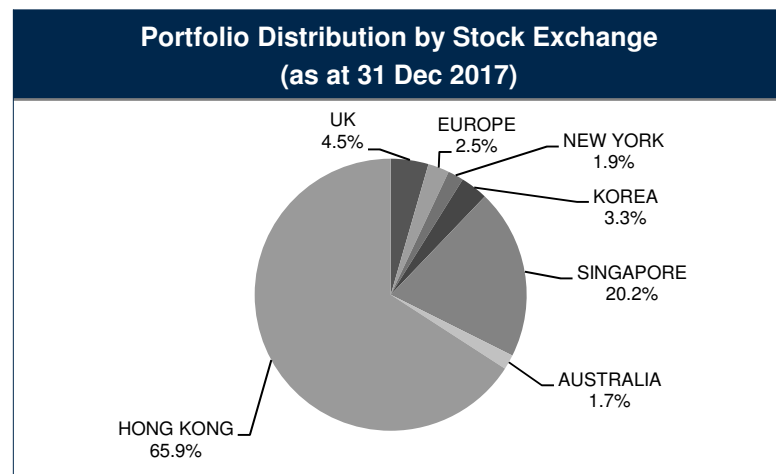
# Current Asset Review

## Period ended 31 December 2017

### LISTED EQUITY PORTFOLIO

KEY INFORMATION	
As at 31 Dec 17	
<b>Carrying Value <sup>1</sup>:</b>	<b>S\$ 38.14 m</b>
<b>AFS Reserve <sup>2</sup>:</b>	<b>S\$ 3.61 m</b>
Portfolio as at 31 Dec 17	
<b>No. of Securities</b>	<b>45</b>

- As at 31 Dec 2017, the total carrying value of the listed equity portfolio was S\$38.14 million, while the cumulative fair value gain was S\$3.61 million.
- As at 31 Dec 2017, the equity portfolio comprised 65.9% in Hong Kong, followed by 20.2% in Singapore, and 4.5% in UK. In terms of sector distribution, the highest weighting was in finance related (18.7%), followed by oil & gas (17.3%) and utilities (14.6%).



<sup>1</sup> The carrying value is determined in accordance with the requirements of IFRS and is not reflective of the current realisable value in the event of immediate disposal.

<sup>2</sup> Following the adoption of IFRS 9, the fair value gain under AFS financial assets revaluation reserve will be reclassified to retained earnings on 1 January 2018.