



SGX-ST Release

14 May 2018

BBRNA Litigation Update

The Board of Directors of Global Investments Limited (the **Company**) refers to the Company's announcement dated 10 May 2018 (**Previous Announcement**) in relation to the Company's proceedings against Babcock & Brown Global Investments Management Pty Ltd (**BBGIM**) and certain of its officers for, *inter alia*, false and misleading representations made to the Company in respect of its investments in railcar portfolios through Babcock & Brown Rail North America LLC, breaches of fiduciary duties and breaches of duty and contract (the **Proceeding**).

Further to the Previous Announcement, the Board wishes to announce that the Company has reached an amicable settlement in relation to the Proceedings. The Company expects to receive net proceeds of approximately A\$6.7 million from the Proceeding. This will represent earning per share of 0.40 Singapore cents based on the present issued capital of 1,696.30 million shares.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

By order of the Board of Directors

Boon Swan Foo
Chairman
14 May 2018

Further Information:

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About Global Investments Limited

(<http://www.globalinvestmentslimited.com>)

Global Investments Limited (**GIL**) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.