



SGX-ST Release

20 February 2018

**DECLARATION OF FINAL DIVIDEND OF 0.60 SINGAPORE CENTS PER SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 AND APPLICATION OF SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND**

Global Investments Limited (the **Company**) is pleased to declare a final dividend of 0.60 Singapore cents per ordinary share in the capital of the Company (**Share**) for the financial year ended 31 December 2017 (**Final Dividend**). This is consistent with the dividend guidance of 0.60 Singapore cents per share that was announced on 10 November 2017.

The Company is pleased to announce that its Scrip Dividend Scheme (the **Scheme**) will be applicable to the Final Dividend.

**1. ELIGIBILITY**

All holders of shares in the Company (**Shareholders**) will be eligible to participate in the Scheme, subject to the restrictions on Shareholders with registered addresses outside Singapore (**Overseas Shareholders**) described below and further subject to the requirement that such participation by the Shareholders will not result in a breach of any other restriction on such Shareholders' holding of Shares which may be imposed by any statute, law or regulation in force in Bermuda, Singapore or any other relevant jurisdiction, as the case may be, or prescribed by the Bye-laws of the Company.

**2. NOTICE OF BOOKS CLOSURE DATE**

Notice is hereby given that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 8 March 2018 for the purpose of determining Shareholders' entitlements to the Final Dividend. The ex-dividend date will be 6 March 2018.

Duly completed registrable transfers of Shares received by the Company's Singapore share transfer agent (**Share Transfer Agent**), Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 8 March 2018 will be registered before entitlements to the Final Dividend are determined.

Shareholders whose securities accounts are with The Central Depository (Pte) Limited (**CDP**) and are credited with Shares as at 5.00 p.m. on 8 March 2018 will be entitled to the Final Dividend.

Overseas Shareholders who have not provided to the Company's Share Transfer Agent or CDP (as the case may be) mailing addresses in Singapore for the service of notices and documents by 5.00 p.m. on 5 March 2018 will not be eligible to participate in the Scheme.

**3. ISSUE PRICE**

In accordance with the Scheme, the new Shares (the **New Shares**) will be issued at an issue price which shall not be set at more than 10% discount to the arithmetic average of the daily volume weighted average price of a Share on Singapore Exchange Securities Trading Limited (the **SGX-ST**) for each of the market days commencing on 6 March 2018 and ending on 8 March 2018 (both dates inclusive).

The issue price will be announced on 9 March 2018.

#### 4. NOTICES OF ELECTION

Notices of Election in respect of the Final Dividend will be despatched to eligible Shareholders on or around 14 March 2018.

Eligible Shareholders who wish to participate in the Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 4 April 2018 to the Company c/o the Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623, or, if the eligible Shareholder is a depositor, to CDP, (i) by hand, to Global Investments Limited c/o The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588; or (ii) by post, to Global Investments Limited c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O. Box 1597, Singapore 903147.

Eligible Shareholders who do not elect to participate in the Scheme and Overseas Shareholders who do not provide mailing addresses in Singapore by 5.00 p.m. on 5 March 2018 to the Company's Share Transfer Agent or CDP, as the case may be, will receive all of their respective entitlements to the Final Dividend in cash.

#### 5. IMPORTANT INDICATIVE DATES AND EVENTS

Shareholders should take note of the following important indicative dates and events. All references to dates and times below are made with reference to Singapore dates and times.

Indicative Dates	Events
5.00 pm on 5 March 2018 (Monday)	Last day for Overseas Shareholders to provide Singapore mailing address
6 March 2018 (Tuesday)	Shares are quoted ex-dividend
5.00 pm on 8 March 2018 (Thursday)	Books Closure Date
6 March 2018 to 8 March 2018 (both dates inclusive)	Price determination period
9 March 2018 (Friday)	Announcement of Issue Price
On or about 14 March 2018 (Wednesday)	Despatch of Notices of Election and Entitlement Advice and announcement on the same and due date for submission of the election forms
5.00 pm on 4 April 2018 (Wednesday)	Last day for eligible Shareholders to submit Notices of Election/ Entitlement Advice
On or about 24 April 2018 (Tuesday)	Dividend payment date for cash and New Shares
On or about 25 April 2018 (Wednesday)	New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

#### 6. TAXATION

The Company takes no responsibility for the taxation liabilities of Shareholders or the tax consequences of any election made by Shareholders. As individual circumstances and laws may vary considerably, specific taxation advice should be obtained by Shareholders if required.

The Company takes no responsibility for the correctness or accuracy of any information as to taxation liability set out in this announcement.



Without prejudice to the foregoing paragraph, as a general indication, however, it is understood that as at the date of this announcement, under the tax legislation in Singapore, a Shareholder's Singapore tax liability in relation to the Final Dividend will not alter, nor is there any Singapore tax advantage to be gained, by reason of having elected to participate in the Scheme, instead of taking a cash dividend.

#### **7. ODD LOTS**

An eligible Shareholder who elects to receive New Shares in lieu of the cash amount of the Final Dividend to which his notice of election relates may receive such New Shares in odd lots.

#### **8. FRACTIONAL ENTITLEMENTS**

Fractional entitlements to the New Shares will be rounded up to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interests of the Company and as may be acceptable to the SGX-ST.

#### **9. OBLIGATION TO EXTEND TAKE-OVER OFFER**

The attention of Shareholders is drawn to the Singapore Code on Take-overs and Mergers (the **Take-over Code**). In particular, a Shareholder should note that he may be under an obligation to extend a take-over offer for the Company under the Take-over Code or other relevant legislation or regulations, as a result of receipt of New Shares under the Scheme. Shareholders who are in doubt as to whether they would incur any obligation to make a take-over offer under the Take-over Code or other relevant legislation or regulations as a result of any acquisition of New Shares through participation in the Scheme are advised to consult their professional advisors and/or the relevant authorities at the earliest opportunity.

#### **10. ISSUE OF SHARES PURSUANT TO THE SCHEME**

The Company intends to issue and allot the New Shares pursuant to the Scheme. Shares issued pursuant to the Scheme will not be subject to the limits on the aggregate number of Shares that may be issued pursuant to the general share issue mandate approved by the Shareholders at the 2018 Annual General Meeting.

By order of the Board of Directors

Date: 20 February 2018

#### **Further Information:**

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#### **About Global Investments Limited**

<http://www.globalinvestmentslimited.com>

Global Investments Limited (GIL) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.