

SGX-ST Release

10 May 2018

BBRNA Litigation Update

The Board of Directors of Global Investments Limited (the **Company**) refers to the Company's AGM Presentation Slides released on 24 April 2018 (**Previous Update**) in relation to the Company's proceedings against Babcock & Brown Global Investments Management Pty Ltd (**BBGIM**) and certain of its officers for, *inter alia*, false and misleading representations made to the Company in respect of its investments in railcar portfolios through Babcock & Brown Rail North America LLC, breaches of fiduciary duties and breaches of duty and contract (the **Proceeding**).

Further to the Previous Update, the Board wishes to announce that hearing of the Proceeding was postponed to 11 May 2018.

Further announcements will be released by the Company as and when appropriate.

By order of the Board of Directors

Boon Swan Foo Chairman 10 May 2018

Further Information:

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About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited (**GIL**) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.